

# ENDOWMENTS

## LWML TEXAS DISTRICT

### **What Are the Endowments; Why Are They Important?**

The LWML Texas District has three endowment funds administered by Legacy Deo. Our endowments are structured so that anyone may contribute to the endowments at any time through immediate or planned gifts. The entire amount of a gift made to one of our endowments becomes part of that endowment's invested principal. This means a gift to our endowments isn't a one-time contribution, but a perpetual gift that will bless future endeavors as well.

Every year the LWML Texas District receives extra funding through distributions from each endowment fund. Ninety percent of the distribution is directed by the LWML Texas District to the specific purpose of each fund. The remaining ten percent remains in the endowment fund and further grows the principal. These endowments will exist in perpetuity as testimony to our resolve to continue our mission work sharing the love of Jesus until He comes again.

**The Scholarship Endowment (EN057)** provides scholarships for women from Texas District LCMS congregations whose studies at an LCMS university lead to full-time professional church work. It was created in celebration of the 50<sup>th</sup> anniversary of LWML Texas District in appreciation for its role in enabling local LWML groups to accomplish far more for our Lord's kingdom and for His church than would otherwise have been possible and to respond to the need for a continual supply of professional church workers. The initial contribution was made on June 29, 1990, in the amount of \$1,877.83 from an offering at the convention. One to six scholarships have been awarded every year since 1992. Recipients are selected by the District Scholarship Committee. For more information on eligibility for scholarships and how to apply, see the Scholarships section of the *Leader's Manual* or on the website at [lwmltxdist.org](http://lwmltxdist.org) (scholarships).

**The Mission Inreach Endowment (EN165)** provides funds to assist LWML Texas District members through spiritual enrichment, member development, and leadership training. This fund was established with an initial gift of \$1,830.63 on July 29, 1998. In recent years it has offset the costs of the Zone Presidents Orientation held every two years to provide training and orientation for the zone presidents. Income from this endowment replaces funding that previously came from mites. The District Executive Committee makes decisions concerning the annual distribution amount.

**The Mission Goal Endowment (EN334)** was established on December 12, 2020, with \$16,546.33 in gifts and additional funds from the Elsie Smith Endowment. Income from this endowment contributes towards the LWML Texas District mission goal which is the amount needed to fulfill mission grants and other work of the district to accomplish its mission. Income from this endowment is directed by the District Executive Committee with a primary emphasis on mission grant funding.

## **How Can I Help?**

Please remember the importance of supporting the endowments as you serve in your LWML groups, in your personal giving commitments, and especially in your prayers for God's blessings on mission efforts.

### **Immediate Gifts**

Immediate gifts can be made to LWML Texas District by individuals or LWML groups at any time. Be sure to designate the endowment(s) of your choice when giving in one of the following ways:

By check:

- make checks payable to **LWML Texas District** and send to the District Financial Secretary. Please include a copy of the *Memorial/Honorarium Remittance* form found on the website (resources, financial forms) as well as the financial section of this manual. The funds will then be sent to Legacy Deo.

Electronically:

When donating on the websites, please enter the name of or account number (EN057, EN165 or EN334) of the endowment(s) in the notes/description field. Additional information can be entered there such as honorarium or memorial with contact information so that acknowledgment can be mailed.

- On our website *lwmltxdist.org* mite page, or on the Legacy Deo website: *legacydeo.org*.

### **Memorials and Honorariums**

A gift to the endowment(s) is a wonderful way to honor or remember a special loved one or member of LWML. The District Financial Secretary has honorarium and memorial cards available upon request. Many local groups adopt a standing rule to memorialize all LWML members from their group treasury with a gift to one or all of the endowments.

### **Planned Gifts**

Are you interested in sharing your faith, blessing your family and impacting ministry with an estate plan or charitable gift? Legacy Deo can help you create a charitable giving plan tailored to your needs. For more information about planned gifting options, you may contact Legacy Deo by phone 1-800-880-3733 or email *info@legacydeo.org*. As a Legacy Deo Ambassador, Debbie Curry is available for estate planning and charitable giving presentations. Contact *debbie.legacydeo@gmail.com* to schedule a presentation.

### **Guest Speaker Availability**

Our LWML Texas District endowments add to the legacy of our organization, our church and the ministries we support. Endowment Committee presentations, which can include Bible study facilitation, will take a look at the enduring, personal impact of LWML, and our work together for God's glory. For more information and options, please reach out to the committee chairman at *endowment@lwmltxdist.org*.